

Message Text

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11

ACTION EB-07

INFO OCT-01 EUR-12 IO-13 ISO-00 TRSE-00 L-03 FRB-03 OMB-01

ITC-01 SP-02 USIA-06 AGR-05 AID-05 CIAE-00 COME-00

INR-07 LAB-04 NSAE-00 OIC-02 SIL-01 STR-04 CIEP-01

CEA-01 EA-07 NEA-10 OPIC-03 /099 W

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R 021607Z JUL 76

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 3326

INFO AMEMBASSY BONN

USMISSION USUN NEW YORK

USMISSION GENEVA

USMISSION OECD PARIS

USMISSION EC BRUSSELS

C O N F I D E N T I A L LONDON 10336

E.O. 11652: GDS

TAGS: EFIN, OECD, UNCTAD

SUBJECT: CIBE AND THE TREATMENT OF LDC EXTERNAL DEBT

REF: A. STATE 160431, B. SECTO 17077, C. LONDON 10149

1. JOHN MASON ASSISTANT UNDER SECRETARY IN THE FCO, WHO RAISED THE QUESTION OF US-EC DIFFERENCES OF APPROACH TO LDC DEBT WITH UNDER SECRETARY ROGERS (SEE REF B, PARA 7), WAS INFORMED BY THE BRITISH TREASURY (REF C) OF THE US VIEWS AS PRESENTED IN REF A. MASON WELCOMES THIS STATEMENT OF US VIEWS, AND FEELS IT IS NOT INCONSISTENT WITH BRITISH, AND EC, ATTITUDES -- I.E. THE CONCERNS HE EXPRESSED TO UNDER SECRETARY ROGERS HAVE BEEN RELIEVED. HIS INITIAL REACTIONS AMOUNTED TO BELIEF THAT THIS POSITION WILL SUFFICE OVER THE NEXT SEVERAL MONTHS, BUT MORE WILL BE REQUIRED BY NEXT MARCH. BY THIS HE MEANT THAT LDCS WOULD NOT IN THE LONGER RUN BE SATISFIED WITH CIEC WORK ON THE "2ND TYPE OF DEBT
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SITUATION"--TRANSFER OF RESOURCES--WHICH IS LIMITED TO

EXAMINATION AND ANALYSIS.

MILLER

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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, LESS DEVELOPED COUNTRIES, DEBT REPAYMENTS
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Copy: SINGLE
Draft Date: 02 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: GS
Errors: N/A
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Review Date: 31 MAR 2004
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04 MAY 2006

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To: STATE
Type: TE
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